



**COMMUNITY ACTION STOPS ABUSE, INC.
AND SUBSIDIARIES**

**Consolidated Financial Statements
and Supplementary Information**

**June 30, 2024 and 2023
(With Independent Auditors' Report Thereon)**

COMMUNITY ACTION STOPS ABUSE, INC. AND SUBSIDIARIES

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Independent Auditors' Report

To the Board of Directors of
Community Action Stops Abuse, Inc. and Subsidiaries:

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of Community Action Stops Abuse, Inc. and Subsidiaries (collectively the "Organization"), which comprise the consolidated statements of financial position as of June 30, 2024 and 2023, and the related consolidated statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the consolidated financial statements.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of Community Action Stops Abuse, Inc. and Subsidiaries as of June 30, 2024 and 2023, and the changes in their net assets and their cash flows for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS") and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for one year after the date that the consolidated financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matters

Other Information

Our audits were conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The accompanying consolidating statement of financial position, consolidating statement of activities, and schedule of expenditures of federal awards and state financial assistance, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and Chapter 10.650, *Rules of the State of Florida Auditor General*, are presented for purposes of additional analysis and are not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audits of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements

or to the consolidated financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the information is fairly stated, in all material respects, in relation to the consolidated financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 26, 2025 on our consideration of the Organization's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control over F reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control over financial reporting and compliance.

CBIZ CPAs P.C.

March 26, 2025
St. Petersburg, Florida

COMMUNITY ACTION STOPS ABUSE, INC. AND SUBSIDIARIES

Consolidated Statements of Financial Position

June 30, 2024 and 2023

Assets	<u>2024</u>	<u>2023</u>
Current assets:		
Cash and cash equivalents	\$ 4,626,890	1,055,006
Grants receivable, net	1,148,794	723,743
Contributions receivable, net	55,080	160,239
Current portion of gifted facility	3,289	3,202
Inventories	87,620	77,100
Prepaid expenses and other current assets	<u>247,810</u>	<u>65,376</u>
Total current assets	6,169,483	2,084,666
Investments	9,053,464	9,911,296
Gifted facility, less current portion	72,021	75,310
Property and equipment, net	11,719,275	10,613,174
Right-of-use assets under operating leases	27,585	51,669
Other assets	165,268	60,810
Interest in net assets of the Foundation	<u>25,023</u>	<u>24,887</u>
Total assets	<u>\$ 27,232,119</u>	<u>22,821,812</u>
Liabilities and Net Assets		
Current liabilities:		
Accounts payable	\$ 352,938	137,415
Accrued expenses	334,232	292,175
Current portion of operating lease liabilities	9,628	24,228
Current portion of deferred payment mortgages	<u>22,500</u>	<u>-</u>
Total current liabilities	719,298	453,818
Long-term liabilities:		
Operating lease liabilities, less current portion	17,957	27,585
Deferred payment mortgages	<u>210,406</u>	<u>224,370</u>
Total long-term liabilities	<u>228,363</u>	<u>251,955</u>
Total liabilities	947,661	705,773
Net assets:		
Without donor restrictions:		
Investment in property and equipment, net	11,508,869	10,388,804
Undesignated	<u>13,374,237</u>	<u>9,999,577</u>
	24,883,106	20,388,381
With donor restrictions	<u>1,401,352</u>	<u>1,727,658</u>
Total net assets	<u>26,284,458</u>	<u>22,116,039</u>
Total liabilities and net assets	<u>\$ 27,232,119</u>	<u>22,821,812</u>

See accompanying independent auditors' report and notes to consolidated financial statements.

COMMUNITY ACTION STOPS ABUSE, INC. AND SUBSIDIARIES

Consolidated Statement of Activities

For the Year Ended June 30, 2024
(With Comparative Totals for 2023)

	Without Donor Restrictions	With Donor Restrictions	Total	
			2024	2023
Operating support, revenue, and gains:				
Special events revenue, net	\$ 352,484	-	352,484	341,292
Contributions and donations	4,327,579	231,851	4,559,430	1,645,474
Government grants and contracts	7,770,368	-	7,770,368	4,902,314
Contributions of nonfinancial assets	1,051,422	-	1,051,422	925,198
Thrift store sales	1,051,423	-	1,051,423	925,197
Investment return	388,720	-	388,720	245,487
Other income	39,390	-	39,390	62,170
	14,981,386	231,851	15,213,237	9,047,132
Net assets released from restrictions:				
Expiration of time restrictions	8,621	(8,621)	-	-
Satisfaction of purpose restrictions	549,536	(549,536)	-	-
	558,157	(558,157)	-	-
Total operating support and revenue	15,539,543	(326,306)	15,213,237	9,047,132
Operating expenses:				
Program services:				
Domestic Violence	7,917,667	-	7,917,667	6,255,089
Thrift Store	1,456,296	-	1,456,296	1,295,575
Supporting services:				
General and administrative	1,338,655	-	1,338,655	1,064,109
Development	332,200	-	332,200	406,733
Total expenses	11,044,818	-	11,044,818	9,021,506
Change in net assets before other changes	4,494,725	(326,306)	4,168,419	25,626
Other changes:				
Capital grants	-	-	-	152,616
Forgiveness of deferred payment mortgage	-	-	-	113,801
Change in net assets	4,494,725	(326,306)	4,168,419	292,043
Net assets, beginning of year	20,388,381	1,727,658	22,116,039	21,823,996
Net assets, end of year	\$ 24,883,106	1,401,352	26,284,458	22,116,039

COMMUNITY ACTION STOPS ABUSE, INC. AND SUBSIDIARIES

Consolidated Statement of Activities

For the Year Ended June 30, 2023

	Without Donor Restrictions	With Donor Restrictions	Total
Operating support, revenue, and gains:			
Special events revenue, net	\$ 341,292	-	341,292
Contributions and donations	664,890	980,584	1,645,474
Government grants and contracts	4,902,314	-	4,902,314
Contributions of nonfinancial assets	925,198	-	925,198
Thrift store sales	925,197	-	925,197
Investment return	245,487	-	245,487
Other income	62,170	-	62,170
	8,066,548	980,584	9,047,132
Net assets released from restrictions:			
Expiration of time restrictions	35,247	(35,247)	-
Satisfaction of purpose restrictions	735,104	(735,104)	-
	770,351	(770,351)	-
Total operating support and revenue	8,836,899	210,233	9,047,132
Operating expenses:			
Program services:			
Domestic Violence	6,255,089	-	6,255,089
Thrift Store	1,295,575	-	1,295,575
Supporting services:			
General and administrative	1,064,109	-	1,064,109
Development	406,733	-	406,733
Total expenses	9,021,506	-	9,021,506
Change in net assets before other changes	(184,607)	210,233	25,626
Other changes:			
Capital grants	152,616	-	152,616
Forgiveness of deferred payment mortgage	113,801	-	113,801
Change in net assets	81,810	210,233	292,043
Net assets, beginning of year	20,306,571	1,517,425	21,823,996
Net assets, end of year	\$ 20,388,381	1,727,658	22,116,039

See accompanying independent auditors' report and notes to consolidated financial statements.

COMMUNITY ACTION STOPS ABUSE, INC. AND SUBSIDIARIES

Consolidated Statement of Functional Expenses

**For the Year Ended June 30, 2024
(With Comparative Totals for 2023)**

	Program Services			Supporting Services			Total Expenses	
	Domestic Violence	Thrift Store	Total Program Services	General and Administrative	Development	Total Supporting Services	2024	2023
Personnel costs	\$ 5,013,482	273,161	5,286,643	958,104	226,269	1,184,373	6,471,016	5,379,244
Professional fees	203,889	-	203,889	151,115	2,900	154,015	357,904	294,624
Printing, advertising and awareness	109,359	347	109,706	12,032	37,891	49,923	159,629	42,625
Postage and direct mailings	5,791	-	5,791	1,965	5,426	7,391	13,182	11,164
Supplies	24,520	255	24,775	2,152	2,182	4,334	29,109	30,677
Information technology	191,688	14,375	206,063	49,773	40,162	89,935	295,998	269,900
Property management	370,989	44,962	415,951	19,005	3,752	22,757	438,708	363,965
Food and operating supplies	436,694	5,572	442,266	17,756	601	18,357	460,623	275,753
Client assistance	749,107	-	749,107	-	-	-	749,107	502,671
Insurance	222,599	27,109	249,708	11,916	2,907	14,823	264,531	208,300
Employee and volunteer development	76,251	360	76,611	23,278	274	23,552	100,163	60,397
Membership dues and licenses	8,297	419	8,716	19,873	2,803	22,676	31,392	36,210
Bank and merchant fees	-	-	-	52,036	14,075	66,111	66,111	63,235
Bad debt recoveries	-	-	-	-	(18,408)	(18,408)	(18,408)	(9,140)
In-kind expenses	-	1,051,422	1,051,422	-	-	-	1,051,422	925,198
Total expenses before depreciation and amortization	7,412,666	1,417,982	8,830,648	1,319,005	320,834	1,639,839	10,470,487	8,454,823
Depreciation and amortization	505,001	38,314	543,315	19,650	11,366	31,016	574,331	566,683
Total expenses	<u>\$ 7,917,667</u>	<u>1,456,296</u>	<u>9,373,963</u>	<u>1,338,655</u>	<u>332,200</u>	<u>1,670,855</u>	<u>11,044,818</u>	<u>9,021,506</u>

See accompanying independent auditors' report and notes to consolidated financial statements.

COMMUNITY ACTION STOPS ABUSE, INC. AND SUBSIDIARIES

Consolidated Statement of Functional Expenses

For the Year Ended June 30, 2023

	Program Services			Supporting Services			
	Domestic Violence	Thrift Store	Total Program Services	General and Administrative	Development	Total Supporting Services	Total Expenses
Personnel costs	\$ 4,064,879	255,571	4,320,450	746,644	312,150	1,058,794	5,379,244
Professional fees	198,082	-	198,082	96,542	-	96,542	294,624
Printing, advertising and awareness	9,850	-	9,850	3,965	28,810	32,775	42,625
Postage and direct mailings	112	-	112	2,010	9,042	11,052	11,164
Supplies	23,210	739	23,949	5,247	1,481	6,728	30,677
Information technology	178,942	13,513	192,455	46,668	30,777	77,445	269,900
Property management	302,769	38,327	341,096	19,339	3,530	22,869	363,965
Food and operating supplies	260,915	3,828	264,743	9,622	1,388	11,010	275,753
Client assistance	502,646	-	502,646	25	-	25	502,671
Insurance	174,405	20,904	195,309	10,012	2,979	12,991	208,300
Employee and volunteer development	34,302	474	34,776	24,891	730	25,621	60,397
Membership dues and licenses	9,960	193	10,153	23,816	2,241	26,057	36,210
Bank and merchant fees	109	-	109	49,311	13,815	63,126	63,235
Bad debt recoveries	-	-	-	-	(9,140)	(9,140)	(9,140)
In-kind expenses	-	925,198	925,198	-	-	-	925,198
 Total expenses before depreciation and amortization	 5,760,181	 1,258,747	 7,018,928	 1,038,092	 397,803	 1,435,895	 8,454,823
 Depreciation and amortization	 494,908	 36,828	 531,736	 26,017	 8,930	 34,947	 566,683
 Total expenses	 \$ 6,255,089	 1,295,575	 7,550,664	 1,064,109	 406,733	 1,470,842	 9,021,506

See accompanying independent auditors' report and notes to consolidated financial statements.

COMMUNITY ACTION STOPS ABUSE, INC. AND SUBSIDIARIES

Consolidated Statements of Cash Flows

For the Years Ended June 30, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Cash flows from operating activities:		
Change in net assets	\$ 4,168,419	292,043
Adjustments to reconcile the change in net assets to net cash provided by operating activities:		
Depreciation and amortization	574,332	566,683
Forgiveness of deferred payment mortgage	-	(113,801)
Grants received for capital needs	-	(152,616)
Donated securities	(20,355)	(21,468)
Realized and unrealized losses on investments	(58,961)	2,460
Change in net assets of the Foundation	(136)	(122)
Noncash lease expense	24,084	52,297
(Increase) decrease in operating assets:		
Grants receivable	(425,051)	127,412
Contributions receivable	105,159	135,473
Gifted facilities	3,202	3,115
Inventories	(10,520)	(6,480)
Prepaid expenses and other assets	(286,892)	31,787
Increase (decrease) in operating liabilities:		
Accounts payable	215,523	(178,197)
Accrued expenses	42,057	38,561
Operating lease liabilities	<u>(24,228)</u>	<u>(52,153)</u>
Net cash provided by operating activities	4,306,633	724,994
Cash flows from investing activities:		
Purchases of investments	(13,453,948)	(129,899)
Proceeds received from sale and maturities of investments	14,391,096	196,778
Purchases of property and equipment	<u>(1,680,433)</u>	<u>(309,158)</u>
Net cash used in investing activities	(743,285)	(242,279)
Cash flows from financing activities:		
Grants received for capital needs	-	152,616
Proceeds from issuance of deferred payment mortgages	<u>8,536</u>	<u>82,650</u>
Net cash provided by financing activities	<u>8,536</u>	<u>235,266</u>
Net change in cash and cash equivalents	3,571,884	717,981
Cash and cash equivalents at beginning of year	<u>1,055,006</u>	<u>337,025</u>
Cash and cash equivalents at end of year	<u>\$ 4,626,890</u>	<u>1,055,006</u>
Supplemental cash flow information:		
Additions to operating lease right-of-use assets and operating lease liabilities from:		
Adoption of ASC Topic 842	\$ -	96,083
Execution of new lease agreements	<u>-</u>	<u>7,884</u>
	<u>\$ -</u>	<u>103,967</u>

See accompanying independent auditors' report and notes to consolidated financial statements.

COMMUNITY ACTION STOPS ABUSE, INC. AND SUBSIDIARIES

Notes to Consolidated Financial Statements

June 30, 2024 and 2023

(1) **Organization and Summary of Significant Accounting Policies**

(a) **Description of Organization and Nature of Activities**

Community Action Stops Abuse, Inc. (“CASA”) is a Florida not-for-profit organization. CASA’s mission is to influence our community to stand up to silence through advocacy, empowerment, and social change to prevent and end domestic violence. CASA promotes social change through advocacy, community education, outreach, and support for victims/survivors of Intimate Partner Violence. CASA provides comprehensive services to empower survivors of Intimate Partner Violence and their families with a safe supportive emergency shelter environment; rapid rehousing; a 24-hour crisis hotline; support groups; youth programs; substance abuse advocacy; information and referral programs; justice advocacy; outreach to under-served populations; peacemakers programs to preschools, elementary and middle schools; a very active volunteer program; and a thrift shop. Funding is provided primarily through individual donors; local fundraising activities; federal, state, and local government grants; and a private foundation.

CASA is the primary recipient of grant funds. The grant activities are carried out by both CASA and its single member a limited liability company subsidiary, CASA Marion, LLC (“CASA Marion”). CASA Marion was formed in 2024 to work in conjunction with CASA’s mission in Marion County, Florida. Grant revenues are recognized in the financial statements of the subsidiary to reflect the direct involvement in grant-related activities in the accompanying supplemental consolidating statement of activities. All related expenditures of federal awards and state financial assistance are reported on the Schedule of Expenditures of Federal Awards and State Financial Assistance of CASA as the contracted entity. All significant inter-organizational balances and transactions have been eliminated in consolidation.

During 2022, a donor contributed 100% of the membership interest in 1019 Arlington, LLC (“1019 Arlington”), a limited liability company created to acquire certain real property located in St. Petersburg, Florida. CASA now operates certain program and administrative services from this property.

During 2014, Victoria’s Place St. Pete, Inc. (“Victoria’s Place”), a Florida not-for-profit organization, was formed to work in conjunction with CASA’s mission by constructing a 100-bed emergency shelter for domestic violence survivors.

Effective January 1, 2012, CASA’s Board of Directors approved formation of Community Action Stops Abuse Foundation, Inc. (the “Foundation”). CASA has recorded an interest in the net assets of the Foundation, since CASA and the Foundation are deemed to be financially interrelated. The net assets of the Foundation totaled \$24,887 and \$24,765 as of June 30, 2024 and 2023, respectively.

COMMUNITY ACTION STOPS ABUSE, INC. AND SUBSIDIARIES

Notes to Consolidated Financial Statements - Continued

(1) **Organization and Summary of Significant Accounting Policies - Continued**

(b) **Principles of Consolidation**

The accompanying consolidated financial statements include the financial statements of CASA, CASA Marion, Victoria's Place, and 1019 Arlington (collectively the "Organization" or "CASA"). All significant inter-organizational balances and transactions have been eliminated in consolidation.

(c) **Financial Statement Presentation**

The accompanying consolidated financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("GAAP"). Net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified as follows:

Net Assets Without Donor Restrictions include net assets that are not subject to donor-imposed stipulations and net assets that have been designated for a specific purpose by the Board of Directors of the Organization.

Net Assets With Donor Restrictions represent those amounts which are not available until future periods or are donor restricted for specific purposes. When a donor restriction expires, that is, when a stipulated time restriction ends or a purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the accompanying consolidated statement of activities as released from restrictions.

(d) **Cash Equivalents**

For purposes of the statements of cash flows, CASA considers all highly liquid investments with a maturity of three months or less at time of purchase to be cash equivalents.

(e) **Contributions**

The Organization recognizes contributions when cash, securities or other assets or an unconditional promise to give is received. Donor-restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions. Contributions received with donor-imposed restrictions that are met in the same year as received are reported as revenues of the net assets without donor restrictions class.

Conditional contributions are recorded as revenue when such amounts become unconditional which generally involves the meeting of a barrier to entitlement. This can include items like meeting a matching provision, incurring specified allowable expenses in accordance with a framework of allowable costs or other barriers.

COMMUNITY ACTION STOPS ABUSE, INC. AND SUBSIDIARIES

Notes to Consolidated Financial Statements - Continued

(1) **Organization and Summary of Significant Accounting Policies - Continued**

(e) **Contributions - Continued**

Contributions receivable are comprised of unconditional promises to give and are stated at the amount management expects to collect from outstanding balances. The carrying amount of contributions receivable is reduced by a valuation allowance that reflects management's best estimate of the amount that will not be collected. Contributions receivable which are due in more than one year are recorded at estimated fair value by discounting future cash flows using current risk-free rates of return based on yields of U.S. Treasury Securities with maturity dates similar to the expected collection period.

Grants receivable are stated at the amount management expects to collect from balances outstanding at year-end and are primarily due from Federal and State governmental agencies. Based on management's assessment of the credit history with parties having outstanding balances and current relationships with them, management has concluded that an allowance for doubtful accounts is not necessary as of June 30, 2024 and 2023.

A portion of the Organization's revenue is derived from cost-reimbursable federal and state contracts and grants, which are conditioned upon certain performance requirements and the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when the Organization has incurred expenditures in compliance with specific contract or grant provisions. Amounts received prior to incurring qualifying expenditures are reported as refundable advances in the consolidated statement of financial position. The Organization received cost-reimbursable grants of approximately \$3,190,000 that have not been recognized at June 30, 2024 because qualifying expenditures have not yet been incurred.

(f) **Accounts Receivables and Allowance for Credit Losses**

Accounts receivable are stated at unpaid balances, less an allowance for credit losses. The Organization provides for losses on accounts receivable using the allowance method. The allowance is based on historical experience, third-party contracts, expectations about future business conditions, and other circumstances, which may affect the ability of payors to meet their obligations. Receivables are considered impaired if full principal payments are not received in accordance with the contractual terms. It is the Organization's policy to charge off uncollectible accounts receivable when management determines the receivable will not be collected. Accounts receivable primarily consists of amounts due from governmental agencies for services performed. At June 30, 2024 and 2023, an allowance for credit losses has not been established as management believes that all amounts are collectible.

(g) **Inventories**

Inventories of thrift store merchandise consist of donated clothes and miscellaneous household items and are recorded at estimated fair value when contributed based on an average turnover rate which is not in excess of expected realizable amounts.

COMMUNITY ACTION STOPS ABUSE, INC. AND SUBSIDIARIES

Notes to Consolidated Financial Statements - Continued

(1) **Organization and Summary of Significant Accounting Policies - Continued**

(h) **Investments**

Investments in marketable securities with readily determinable fair values and all investments in debt securities are carried at their fair value in the Organization's consolidated statement of financial position. Unrealized gains and losses are included in the change in net assets in the accompanying consolidated statement of activities. Restrictions on investment earnings are reported as increases in net assets without donor restrictions if the restrictions are satisfied in the fiscal year in which the earnings are recognized.

(i) **Property and Equipment**

Property and equipment with a cost in excess of \$1,000 are capitalized, if purchased, or at estimated fair value at date of receipt if acquired by gift. Depreciation is calculated using the straight-line method over the estimated useful lives of the respective assets, except for leasehold improvements, which are amortized over the shorter of the lease term or the useful life of the leased asset.

Property acquired with governmental funds is considered to be owned by CASA while used in the program for which it was purchased or in future authorized programs; however, its disposition as well as the ownership of any proceeds therefrom is subject to applicable regulations.

(j) **Income Taxes**

CASA and Victoria's Place have been recognized as exempt from Federal income taxes under section 501(c)(3) of the Internal Revenue Code. Therefore, no provision for income taxes has been presented in these consolidated financial statements. CASA and Victoria's Place have not reported any unrelated business income; however, such status is subject to final determination upon examination, if any, of the related income tax returns by the appropriate taxing authorities.

The Organization is not aware of any tax positions it has taken that are subject to a significant degree of uncertainty. Tax filings for tax years after 2020 remain subject to examination by federal and state taxing authorities.

(k) **Functional Expense Allocations**

The costs of providing CASA's various programs and other activities have been summarized on a functional basis in the consolidated statement of functional expenses. Expenses directly attributable to a specific functional area of CASA are reported as direct expenses of those functional areas while indirect costs that benefit multiple functional areas have been allocated among the functional areas based on either time spent by employees on each functional area or based on a square footage analysis for all indirect occupancy-related expenses.

COMMUNITY ACTION STOPS ABUSE, INC. AND SUBSIDIARIES

Notes to Consolidated Financial Statements - Continued

(1) **Organization and Summary of Significant Accounting Policies - Continued**

(l) **Advertising**

Advertising costs are expensed as incurred. Total advertising expense for the years ended June 30, 2024 and 2023 was approximately \$34,700 and \$28,600, respectively.

(m) **Estimates in Consolidated Financial Statements**

The preparation of consolidated financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

(n) **Donated Materials and Services**

Donations of materials are recorded as support at their estimated fair value at the date of donation. Donations of services are recorded as support at their estimated fair value if they require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation. In-kind support for the years ended June 30, 2024 and 2023 consists of materials donated to the Thrift Store program. In valuing donated materials, the Organization estimates the fair value based on values received for selling similar items in the Thrift Store the preceding month. For the years ended June 30, 2024 and 2023, donated materials for thrift store inventory was approximately \$1,051,000 and \$925,200, respectively. There were no in-kind professional services received in 2024 or 2023.

(o) **Leases**

The Organization leases office space and certain office equipment. The Organization determines if an arrangement is a lease at inception. Operating leases are included in operating lease right-of-use ("ROU") assets and operating lease liabilities on the accompanying statement of financial position.

ROU assets represent the Organization's right to use an underlying asset for the lease term and lease liabilities represent the Organization's obligation to make lease payments arising from the lease. Operating lease ROU assets and liabilities are recognized at commencement date based on the present value of lease payments over the lease term. As most of the Organization's leases do not provide an implicit rate, the Organization uses a risk-free rate based on the information available at commencement date in determining the present value of lease payments. Operating lease ROU assets also include any lease payments made and exclude any lease incentives. Lease expense for lease payments is recognized on a straight-line basis over the lease term. The Organization's lease terms may include options to extend or terminate the lease when it is reasonably certain the Organization will exercise the option. The Organization's lease agreements do not contain any material residual value guarantees or material restrictive covenants.

COMMUNITY ACTION STOPS ABUSE, INC. AND SUBSIDIARIES

Notes to Consolidated Financial Statements - Continued

(1) Organization and Summary of Significant Accounting Policies - Continued

(p) Going Concern Evaluation

On an annual basis, as required by ASC Topic 205, *Presentation of Financial Statements - Going Concern*, the Organization performs an evaluation to determine whether there are conditions or events (known and reasonably knowable), considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the consolidated financial statements are available to be issued. Management's assessment did not indicate that substantial doubt is raised about the ability to remain a going concern for one year from the date the consolidated financial statements were available for issuance.

(q) Reclassifications

Certain amounts in the 2023 consolidated financial statements have been reclassified to conform with the 2024 presentation.

(r) Recent Accounting Pronouncement

On July 1, 2023, the Organization adopted ASC Topic 326, *Financial Instruments - Credit Losses*, which replaces the incurred loss methodology with an expected loss methodology that is referred to as the current expected credit loss ("CECL") methodology. The measurement of expected credit losses under the CECL methodology is applicable to financial assets measured at amortized cost, including accounts receivable. The Organization adopted ASC 326 using the modified retrospective method for all financial assets measured at amortized cost. The adoption had no impact on the Organization's allowance for credit losses. Prior period amounts continue to be reported in accordance with previously applicable US GAAP.

(2) Investments

At June 30, 2024 and 2023, the cost and market values of investments were as follows:

	June 30, 2024		June 30, 2023	
	Cost	Market	Cost	Market
Money market funds	\$ 2,436,634	2,436,634	5,064,366	5,064,366
Certificates of deposit	6,071,688	6,135,552	4,392,000	4,392,000
Fixed income:				
Corporate bonds	-	24,185	174,750	172,275
U.S. Treasury and Agency obligations	-	457,093	290,330	282,655
	<u>\$ 8,508,322</u>	<u>9,053,464</u>	<u>9,921,446</u>	<u>9,911,296</u>

The Organization's investments in debt securities are not concentrated in a single entity or in a few entities, nor are there any specific industry concentrations.

COMMUNITY ACTION STOPS ABUSE, INC. AND SUBSIDIARIES

Notes to Consolidated Financial Statements - Continued

(2) Investments - Continued

In 2020, the Organization entered into an agreement with Community Foundation of Tampa Bay (“Community Foundation”) pursuant to which the Community Foundation has established “The David and Virginia Baldwin Endowment for CASA” (the “Endowment Fund”) for the purpose of allowing donors to make contributions to the Community Foundation for the benefit of CASA. Contributions to the Endowment Fund are not reflected in CASA’s consolidated financial statements as the Community Foundation retains the right to re-direct assets held in the Endowment Fund. For the years ended June 30, 2024 and 2023, the Endowment Fund distributed earnings to CASA of approximately \$62,600 and \$60,900, respectively.

Investment return for the years ended June 30, 2024 and 2023 is summarized as follows:

	<u>2024</u>	<u>2023</u>
Dividend and interest income	\$ 338,654	248,643
Realized and unrealized losses	58,961	(2,460)
Investment management fees	<u>(8,895)</u>	<u>(696)</u>
	<u>\$ 388,720</u>	<u>245,487</u>

(3) Contributions Receivable

Contributions receivable consist of the following at June 30, 2024 and 2023:

	<u>2024</u>	<u>2023</u>
Special events	\$ 48,530	47,949
Capital campaign	<u>57,750</u>	<u>182,050</u>
	106,280	229,999
Less allowance for doubtful accounts	<u>(51,200)</u>	<u>(69,760)</u>
Total	<u>\$ 55,080</u>	<u>160,239</u>

Contributions receivable due from trustees, staff, and board members total approximately \$17,100 and \$45,900 as of June 30, 2024 and 2023, respectively. The outstanding balance of contributions receivable at both June 30 2024 and 2023, were due in less than one year.

(4) Gifted Facility

Gifted facility consists of a parcel of land that has been used for transitional housing. In fiscal year 1997 CASA entered into a lease agreement for a parcel of land with a local hospital (“Landlord”). In September 2016, the lease was extended to September 2042. Accordingly, the Organization has recorded a gifted facility contribution which represents the present value of the excess of the aggregate fair rental value of the land lease over below market rent payments due over the remaining term of the lease.

COMMUNITY ACTION STOPS ABUSE, INC. AND SUBSIDIARIES

Notes to Consolidated Financial Statements - Continued

(4) Gifted Facility - Continued

Recognition of the fair value of these leases as of and for the years ended June 30, 2024 and 2023 is summarized below:

Fair value of gifted facility at June 30, 2022	\$	81,627
Recognition of fair value of gifted land lease		2,246
Recognition of rent expense for the year ended June 30, 2022		<u>(5,361)</u>
Fair value of gifted facility at June 30, 2023		78,512
Recognition of fair value of gifted land lease		2,159
Recognition of rent expense for the year ended June 30, 2024		<u>(5,361)</u>
Fair value of gifted facility at June 30, 2024		75,310
Current portion of gifted facility		<u>3,289</u>
Gifted facility, less current portion	\$	<u><u>72,021</u></u>

(5) Property and Equipment

Property and equipment consist of the following at June 30, 2024 and 2023:

	<u>Estimated Useful Lives</u>	<u>2024</u>	<u>2023</u>
Land	-	\$ 1,986,204	1,338,350
Building and improvements	5 - 40 years	12,410,338	12,219,450
Leasehold improvements	5 - 20 years	575,607	575,607
Furniture and equipment	3 - 15 years	1,221,623	1,090,235
Vehicles	7 years	<u>209,613</u>	<u>209,613</u>
		16,403,385	15,433,255
Less accumulated depreciation and amortization		<u>5,407,162</u>	<u>4,832,831</u>
Net property and equipment		<u><u>\$ 10,996,223</u></u>	<u><u>10,600,424</u></u>

Depreciation and amortization expense for the years ended June 30, 2024 and 2023 was \$574,322 and \$566,683, respectively.

COMMUNITY ACTION STOPS ABUSE, INC. AND SUBSIDIARIES

Notes to Consolidated Financial Statements - Continued

(6) Leases

CASA is obligated under operating leases for office space and office equipment that expire at various dates through fiscal 2028. Leases with initial lease terms of 12 months or less are not recorded in the consolidated statement of financial position. Expense under short-term leases is recognized on a straight-line basis over the lease term. Security deposits related to operating leases are included in other assets.

The following information summarizes the line items in the accompanying consolidated statements of financial position as of June 30, 2024, and 2023:

	<u>2024</u>	<u>2023</u>
Operating leases:		
Operating lease right-of-use assets	\$ 27,585	51,669
Current portion of operating lease liabilities	\$ 9,628	24,228
Operating lease liabilities, less current portion	17,957	27,585
	<u>\$ 27,585</u>	<u>51,813</u>

The weighted average lease terms and discount rates as of June 30, 2024 and 2023 are as follows:

	<u>2024</u>	<u>2023</u>
Weighted average remaining lease terms:		
Operating leases	2.9	2.8
Weighted average discount rates:		
Operating leases	3.16%	3.05%

For the years ended June 30, 2024 and 2023, the components of total lease costs under operating leases included the following:

	<u>2024</u>	<u>2023</u>
Operating lease cost	\$ 30,546	54,292
Short-term leases	50,310	2,041
Variable lease costs	6,524	3,947
Total lease costs	<u>\$ 87,380</u>	<u>60,280</u>

COMMUNITY ACTION STOPS ABUSE, INC. AND SUBSIDIARIES

Notes to Consolidated Financial Statements - Continued

(6) Leases - Continued

Cash flow information related to operating leases for the years ended June 30, 2024 and 2023 is summarized as follows:

	<u>2024</u>	<u>2023</u>
Cash paid for amounts included in the measurement of lease liabilities:		
Operating cash flows from operating leases	\$ 25,329	54,148
Lease assets obtained in exchange for lease obligations:		
Operating leases	-	103,967

The maturities of operating lease liabilities as of June 30, 2024 were as follows:

<u>Year Ending June 30,</u>	
2025	\$ 10,353
2026	10,353
2027	6,200
2028	<u>2,023</u>
Total payments	28,929
Less interest	<u>(1,344)</u>
Present value of lease liabilities	<u>\$ 27,585</u>

(7) Deferred Payment Mortgages

In Fiscal 2024, the City of St. Petersburg provided financing through a deferred payment mortgage to renovate the Organization's roof and parking lot funded by the US Department of Housing and Urban Development ("HUD") Community Development Block Grant ("CDBG") Program up to a maximum of \$413,881. Financing is available on a cost reimbursement basis of eligible expenditures through October 2024. The Organization must continue to operate programs in this building through January 1, 2040. If the Organization terminates these programs at the facility prior to the maturity date, the entire principal balance shall become immediately due and payable. At June 30, 2024, the outstanding balance of the deferred payment mortgage was \$4,536.

COMMUNITY ACTION STOPS ABUSE, INC. AND SUBSIDIARIES

Notes to Consolidated Financial Statements - Continued

(7) Deferred Payment Mortgages - Continued

In Fiscal 2023, the City of St. Petersburg provided financing through a deferred payment mortgage to renovate the Organization's elevator funded by the HUD CDBG Program in the amount of \$69,900. The Organization must continue to operate the programs associated with the grant through January 1, 2030. The Organization also received financing through the City of St. Petersburg through a deferred payment mortgage to replace the roof on this building funded by the HUD CDGB Program in the amount of \$12,750. Under this mortgage, the Organization is required to operate programs in this building through January 1, 2029. If the Organization terminates its programs in this facility prior to the maturity dates defined above, the entire principal balance of each mortgage shall become immediately due and payable. At June 30, 2024, the outstanding balance of these two deferred payment mortgages was \$82,650.

In Fiscal 2022, the City of St. Petersburg provided financing through a deferred payment mortgage to renovate the Organization's parking lot funded by the HUD CDBG Program in the amount of \$74,220. The Organization must continue to operate the programs associated with the grant through January 1, 2027. If the Organization terminates these programs prior to the maturity date, the entire principal balance shall become immediately due and payable. At June 30, 2024 and 2023, the outstanding balance of the deferred payment mortgage was \$74,220.

In 2020, the City of St. Petersburg provided financing through a deferred payment mortgage to renovate certain facilities funded by the HUD CDBG Program. As a condition of the CDBG funding, the Organization must continue the programs associated with the grant at these facilities for a period of approximately six years through January 2026. If the programs associated with the grant are terminated prior to the maturity date, the entire principal balance shall become immediately due and payable. At June 30, 2024 and 2023, the outstanding balance of the deferred payment mortgage was \$45,000.

In 2019, the City of St. Petersburg provided financing through a deferred payment mortgage to renovate certain facilities funded by the HUD CDBG Program. As a condition of the CDBG funding, the Organization must continue the programs associated with the grant at these facilities for a period of five years through December 2024. If the programs associated with the grant are terminated prior to the maturity date, the entire principal balance shall become immediately due and payable. At both June 30, 2024 and 2023, the outstanding balance of the deferred payment mortgage was \$22,500.

In 2016, the City of St. Petersburg provided financing through a deferred payment mortgage to renovate certain facilities funded by the HUD CDBG Program. As a condition of the CDBG funding, the Organization must continue the programs associated with the grant at these facilities for a period of five years through December 2021. If the programs associated with the grant are terminated prior to the maturity date, the entire principal balance shall become immediately due and payable. At June 30, 2022, the outstanding balance of the deferred payment mortgage was \$113,801. In Fiscal 2023, CASA received notification of the forgiveness of this mortgage from the City of St. Petersburg.

COMMUNITY ACTION STOPS ABUSE, INC. AND SUBSIDIARIES

Notes to Consolidated Financial Statements - Continued

(8) Net Assets With Donor Restrictions

Net assets with donor restrictions are available for the following purposes at June 30, 2024 and 2023:

	<u>2024</u>	<u>2023</u>
Subject to time restrictions:		
Special event pledges	\$ 48,530	47,949
Gifted facilities	<u>75,310</u>	<u>78,512</u>
	123,840	126,461
Subject to use restrictions:		
Family Justice Center programs	1,124,663	1,497,723
Shelter programs	68,149	32,974
Youth programs	700	500
Thrift store program	25,000	25,000
Hotline	<u>59,000</u>	<u>45,000</u>
	<u>1,277,512</u>	<u>1,601,197</u>
Total net assets with donor restrictions	<u>\$ 1,401,352</u>	<u>1,727,658</u>

(9) Fair Value Measurements

Financial instruments measured at fair value are classified and disclosed in the following categories:

Level 1: Quoted prices are available in active markets for identical investments as of the reporting date. The types of investments included in Level 1 are money market mutual funds, fixed income mutual funds, equity mutual funds, and real asset funds.

Level 2: Pricing inputs are other than quoted prices in active markets, which are either directly or indirectly observable as of the reporting date, and fair value is determined through the use of models or other valuation methodologies. The types of investments included in Level 2 are corporate bonds and certain U.S. government and agency obligations.

Level 3: Valuation is based on unobservable inputs.

There have been no changes in the valuation methodologies used at June 30, 2024 and 2023. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, a financial instrument's level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement.

COMMUNITY ACTION STOPS ABUSE, INC. AND SUBSIDIARIES

Notes to Consolidated Financial Statements - Continued

(9) Fair Value Measurements - Continued

Fair value of assets measured on a recurring basis at June 30, 2024 and 2023 are as follows:

	Fair Value at June 30, 2024	Fair Value Measurements Using		
		Level 1	Level 2	Level 3
Money market funds	\$ 2,436,634	2,436,634	-	-
Certificates of deposit	6,135,552	-	6,135,552	-
Fixed income:				
Corporate bonds	24,185	-	24,185	-
U.S. Treasury and Agency obligations	457,093	-	457,093	-
Total investments at fair value	<u>\$ 9,053,464</u>	<u>2,436,634</u>	<u>6,616,830</u>	<u>-</u>
	Fair Value at June 30, 2023	Fair Value Measurements Using		
		Level 1	Level 2	Level 3
Money market funds	\$ 5,064,366	5,064,366	-	-
Certificates of deposit	4,392,000	-	4,392,000	-
Fixed income:				
Corporate bonds	172,275	-	172,275	-
U.S. Treasury and Agency obligations	282,655	-	282,655	-
Total investments at fair value	<u>\$ 9,911,296</u>	<u>5,064,366</u>	<u>4,846,930</u>	<u>-</u>

(10) Concentrations of Credit Risk

The Organization maintains cash balances at two financial institutions. Cash accounts are insured by the Federal Deposit Insurance Corporation up to \$250,000 per depositor. At June 30, 2024, cash balances exceeded federal deposit insurance limits by approximately \$4,427,000.

Substantially all of the Organization's activities are supported by funds provided by various federal agencies, including pass-through awards received from the State of Florida Department of Children and Families, under cost reimbursement contracts. The Organization also receives direct federal support from the U.S. Department of Housing and Urban Development, and local support from Pinellas County and the City of St. Petersburg.

At June 30, 2024 and 2023, the Organization's receivables from four funding sources represented approximately 78% and 89% of grant receivables, respectively. Revenues from four local, state, and federal contract awards represented approximately 81% and 81% of total support and revenue for the years ended June 30, 2024 and 2023, respectively.

COMMUNITY ACTION STOPS ABUSE, INC. AND SUBSIDIARIES

Notes to Consolidated Financial Statements - Continued

(11) Contingencies

The Organization routinely enters into grant agreements with governmental agencies that provide for reimbursement of the eligible direct and indirect costs of providing certain of the Organization's program services. The grants and contracts are subject to audit or review and retroactive adjustment based on a final determination by the grantor of eligible reimbursable expenditures. The effect of such adjustments, if any, on the Organization's consolidated financial statements cannot be determined at this time and no provision has been made for any such adjustment in the accompanying consolidated financial statements.

During the years ended June 30, 2015 and 2014, the Organization received a total of \$2,370,364 and \$129,636, respectively, totaling \$2.5 million, from the State of Florida Department of Children and Families through a Fixed Capital Outlay Grants and Aids for the purchase and construction of the 100-bed emergency shelter. Under the terms of this program, the Organization must use the facility as a domestic violence shelter for 20 years. The funder may require repayment of the grant if the Organization does not use the property for its intended use during the specified time frame. It is the intent of the Organization to maintain and use the shelter for the entire 20-year period.

During the year ended June 30, 2017, the Organization received a total of \$287,830 from Pinellas County through the Community Development Block Grant Program ("CDBG") for the purchase and installation of solar panels at the 100-bed emergency shelter. Under the terms of this program, the Organization must maintain the shelter and benefit area residents, and 51% of the households benefiting from services shall be households whose annual incomes do not exceed 80% of the median family income for the area, as determined and made available by U.S. Department of Housing and Urban Development, for 13 years. The funder may require repayment of the grant if the Organization does not use the property for its intended use during the specified time frame. It is the intent of the Organization to maintain and use the shelter for the entire 13-year period.

(12) Matching Requirements

The Organization receives a substantial portion of its support from various funding sources which require a local match. The Organization has satisfied all of its matching requirements through local grants and by incurring sufficient eligible expenses.

(13) Liquidity and Availability of Resources

CASA is supported by contributions with and without donor restrictions. Because a donor's restriction requires resources to be used in a particular manner or in a future period, the Organization must maintain sufficient resources to meet those responsibilities to its donors. Thus, financial assets may not be available for general expenditure within one year. As part of the Organization's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities and other obligations come due. The Organization regularly monitors liquidity to meet its operating needs and other contractual commitments. The Organization has various sources of liquidity at its disposal including cash, cash equivalents, and investments.

COMMUNITY ACTION STOPS ABUSE, INC. AND SUBSIDIARIES

Notes to Consolidated Financial Statements - Continued

(13) Liquidity and Availability of Resources - Continued

As of June 30, 2024 and 2023, the Organization's financial assets available to meet general expenditures within one year were as follows:

	<u>2024</u>	<u>2023</u>
Cash and cash equivalents	\$ 4,626,890	1,055,006
Grants receivable	1,148,794	723,743
Contributions receivable	55,080	160,239
Investments	<u>9,053,464</u>	<u>9,911,296</u>
Financial assets available to meet cash needs for general expenditures	14,884,228	11,850,284
Less those unavailable for general expenditures within one year due to:		
Donor use restrictions	1,277,512	1,601,197
Time restrictions	<u>123,840</u>	<u>126,461</u>
Financial assets available to meet cash needs for general expenditures	<u>\$ 13,482,876</u>	<u>10,122,626</u>

(14) Subsequent Events

Management has evaluated all events subsequent to the consolidated statement of financial position date of June 30, 2024 through March 26, 2025, the date these consolidated financial statements were available to be issued.

SUPPLEMENTARY INFORMATION

COMMUNITY ACTION STOPS ABUSE, INC. AND SUBSIDIARIES

Schedule of Expenditures of Federal Awards and State Financial Assistance

Year Ended June 30, 2024

Federal Agency/ Pass-through Entity/ Federal Program	AL Number	Contract/Grant Number	Total Expenditures	Passed Through to Subrecipients
U.S. Department of Housing and Urban Development:				
Direct federal award:				
Continuum of Care (COC) Program	14.267	FL0766L4H022203	\$ 280,214	-
		FL0766L4H022102	45,893	-
		FL0953D4H022200	211,651	-
		FL0767D4H022203	275,764	-
		FL0767D4H022102	92,667	-
		FL0882D4H022201	332,219	-
		FL0882D4H022100	58,694	-
Passed-through Boley Centers, Inc.:				
Continuum of Care (COC) Program	14.267	n/a	69,627	-
Passed-through City of St. Petersburg, Florida:				
Continuum of Care (COC) Program	14.267	E-23-UC-12-0019	1,797	-
Passed-through City of St. Petersburg, Florida:				
<i>CDBG - Entitlement Grants Cluster:</i>				
Community Development Block Grants/Entitlement Grants	14.218	2019 Mortgage	22,500	-
		2020 Mortgage	45,000	-
		B-20-MC-12-0017	74,220	-
		B-21-MC-12-0017	69,900	-
		B-22-MC-12-0017	16,750	-
		E-23-MC-12-0017	4,536	-
Emergency Solutions Grant Program	14.231	E-23-MC-12-0017	38,168	-
Subtotal - U.S. Department of Housing and Urban Development			1,639,600	-
U.S. Department of Justice:				
Passed through Pinellas County Board of County Commissioners:				
Justice Systems Response to Families	16.021	2020-FJ-AX-0011	31,220	-
Passed through Florida Office of the Attorney General:				
Crime Victim Assistance	16.575	VOCA-2022-771	472,590	-
		VOCA-C-2023-CASA-00014	1,200,983	-
Passed through Florida Department of Children and Families:				
Violence Against Women Formula Grants	16.588	LN254	62,401	-
Passed through Pinellas County Board of County Commissioners:				
Edward Byrne Memorial Justice Assistance Grant Program	16.738	15PBJA-22-GG-00656	7,165	-
Subtotal - U.S. Department of Justice			1,774,359	-
U.S. Department of the Treasury:				
Passed through Pinellas County Foundation:				
Coronavirus State and Local Fiscal Recovery Funds -				
American Rescue Plan Act	21.027	SLFRP4653	91,617	-
Passed-through City of St. Petersburg, Florida:				
Coronavirus State and Local Fiscal Recovery Funds -				
American Rescue Plan Act	21.027	n/a	87,292	-
Passed through Florida Department of Children and Families:				
Coronavirus State and Local Fiscal Recovery Funds -				
American Rescue Plan Act	21.027	LN240	22,591	-
Subtotal - U.S. Department of the Treasury			201,500	-

(Continued)

COMMUNITY ACTION STOPS ABUSE, INC. AND SUBSIDIARIES

Schedule of Expenditures of Federal Awards and State Financial Assistance - Continued

Federal/State Agency/ Pass-through Entity/ Federal Program/State Project	AL/CFSA Number	Contract/Grant Number	Total Expenditures	Passed Through to Subrecipients
U.S. Department of Health and Human Services:				
Passed through Florida Department of Children and Families:				
Temporary Assistance for Needy Families (TANF)	93.558	LN240	\$ 164,079	-
		LN277	133,406	-
Shelter and Supportive Services	93.671	LN240	160,398	-
		LN277	155,840	-
Subtotal - U.S. Department of Health and Human Services			613,723	-
U.S. Department of Homeland Security:				
Passed-through United Way Worldwide:				
Emergency Food and Shelter National Board Program	97.024	40-1694-00 016 E1	2,684	-
Subtotal - U.S. Department of Homeland Security			2,684	-
Total Expenditures of Federal Awards			\$ 4,231,866	-
Department of Children and Families:				
Direct state assistance:				
Domestic Violence Program	60.134	LN240	\$ 136,471	-
Domestic Violence Program		LN277	633,343	-
Child Abuse Domestic Violence Training	60.139	LN240	102,398	-
		LN277	28,322	-
Passed-through Women in Distress of Broward County:				
Domestic Violence Program	60.134	LN209	633,529	-
Subtotal - Department of Children and Families			1,534,063	-
Total Expenditures of State Financial Assistance			\$ 1,534,063	-

COMMUNITY ACTION STOPS ABUSE, INC. AND SUBSIDIARIES

**Schedule of Expenditures of Federal Awards and State Financial Assistance
Summarized by Federal Program and State Project**

For the Year Ended June 30, 2024

AL/CSFA Number	Federal Program/State Project	Total
	<i>CDBG - Entitlement Grants Cluster:</i>	
14.218	Community Development Block Grants/Entitlement Grants	\$ <u>232,906</u>
	Total CDBG - Entitlement Grants Cluster	232,906
14.231	Emergency Solutions Grant Program	38,168
14.267	Continuum of Care (COC) Program	1,368,526
16.021	Justice Systems Response to Families	31,220
16.575	Crime Victim Assistance	1,673,573
16.588	Violence Against Women Formula Grants	62,401
16.738	Edward Byrne Memorial Justice Assistance Grant Program	7,165
21.027	Coronavirus State and Local Fiscal Recovery Funds	201,500
93.558	Temporary Assistance for Needy Families (TANF)	297,485
93.671	Shelter and Supportive Services	316,238
97.024	Emergency Food and Shelter National Board Program	<u>2,684</u>
	Total Expenditures of Federal Awards	\$ <u><u>4,231,866</u></u>
60.134	Domestic Violence Program	\$ 1,403,343
60.139	Child Abuse Domestic Violence Training	<u>130,720</u>
	Total Expenditures of State Financial Assistance	\$ <u><u>1,534,063</u></u>

COMMUNITY ACTION STOPS ABUSE, INC. AND SUBSIDIARIES

Notes to Schedule of Expenditures of Federal Awards and State Financial Assistance

For the Year Ended June 30, 2024

(1) **Basis of Presentation**

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal grant activity of Community Action Stops Abuse, Inc. under programs of the federal government for the year ended June 30, 2024. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations ("CFR") Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance") and Chapter 10.650, *Rules of the State of Florida Auditor General* ("Chapter 10.650"). Because the Schedule presents only a selected portion of the operations of Community Action Stops Abuse, Inc., it is not intended to and does not present the consolidated financial position, changes in net assets, or cash flows of Community Action Stops Abuse, Inc. and Subsidiaries.

(2) **Summary of Significant Accounting Policies**

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* and Chapter 10.650, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

(3) **Other**

The accompanying Schedule includes federal and state expenditures awarded by federal and state agencies and certain pass-through agencies. Expenditures of certain federal programs and state projects were awarded to Community Action Stops Abuse, Inc. by more than one pass-through agency or under more than one contract.

The Organization has elected to use the 10% de minimus rate allowed under the Uniform Guidance.

(4) **Loans**

Loans outstanding at the beginning of the year and loans received during the year, if any, are included in the federal expenditures presented in the Schedule. The balance of outstanding loans as of June 30, 2024 consists of:

AL Number	Federal Program	Balance at June 30, 2024
14.218	Community Development Block Grants/Entitlement Grants	16,750
14.218	Community Development Block Grants/Entitlement Grants	22,500
14.218	Community Development Block Grants/Entitlement Grants	45,000
14.218	Community Development Block Grants/Entitlement Grants	74,220
14.218	Community Development Block Grants/Entitlement Grants	69,900
14.218	Community Development Block Grants/Entitlement Grants	4,536

COMMUNITY ACTION STOPS ABUSE, INC. AND SUBSIDIARIES

Consolidating Statement of Financial Position

June 30, 2024

	Community Action Stops Abuse, Inc.	Victoria's Place St. Pete, Inc.	1019 Arlington Avenue, LLC	CASA Marion, LLC	Eliminations	Consolidated Totals
Assets						
Current assets:						
Cash and cash equivalents	\$ 4,508,227	500	-	118,163	-	4,626,890
Grants receivable	1,027,183	-	-	121,611	-	1,148,794
Contributions receivable, net	55,080	-	-	-	-	55,080
Current portion of gifted facility	3,289	-	-	-	-	3,289
Intercompany receivable	-	1,618,141	-	-	(1,618,141)	-
Inventories	87,620	-	-	-	-	87,620
Prepaid expenses and other current assets	234,725	-	-	13,085	-	247,810
Total current assets	5,916,124	1,618,641	-	252,859	(1,618,141)	6,169,483
Investments	9,053,464	-	-	-	-	9,053,464
Gifted facility, less current portion	72,021	-	-	-	-	72,021
Property and equipment, net	3,548,917	7,549,060	502,035	119,263	-	11,719,275
Right-of-use assets under operating leases	27,585	-	-	-	-	27,585
Investment in subsidiaries	9,757,981	-	-	-	(9,757,981)	-
Interest in net assets of the Foundation	25,023	-	-	-	-	25,023
Other assets	64,683	-	-	100,585	-	165,268
Total assets	\$ 28,465,798	9,167,701	502,035	472,707	(11,376,122)	27,232,119
Liabilities and Net Assets						
Current liabilities:						
Current portion of operating lease liabilities	\$ 9,628	-	-	-	-	9,628
Accounts payable	256,129	-	-	96,809	-	352,938
Accrued expenses	279,961	-	-	54,271	-	334,232
Intercompany payable	1,384,759	-	-	233,382	(1,618,141)	-
Current portion of deferred payment mortgages	22,500	-	-	-	-	22,500
Total current liabilities	1,952,977	-	-	384,462	(1,618,141)	719,298
Long-term liabilities:						
Operating lease liabilities, less current portion	17,957	-	-	-	-	17,957
Deferred payment mortgages	210,406	-	-	-	-	210,406
Total long-term liabilities	228,363	-	-	-	-	228,363
Total liabilities	2,181,340	-	-	384,462	(1,618,141)	947,661
Net assets:						
Without donor restrictions	24,883,106	9,167,701	502,035	88,245	(9,757,981)	24,883,106
With donor restrictions	1,401,352	-	-	-	-	1,401,352
Total net assets	26,284,458	9,167,701	502,035	88,245	(9,757,981)	26,284,458
Total liabilities and net assets	\$ 28,465,798	9,167,701	502,035	472,707	(11,376,122)	27,232,119

COMMUNITY ACTION STOPS ABUSE, INC. AND SUBSIDIARIES

Consolidating Statement of Activities

For the Year Ended June 30, 2024

	Community Action Stops Abuse, Inc.	Victoria's Place St. Pete, Inc.	1019 Arlington Avenue, LLC	CASA Marion, LLC	Eliminations	Consolidated Totals
Operating support, revenue, and gains:						
Special events revenue, net	\$ 356,291	-	-	(3,807)	-	352,484
Contributions and donations	4,554,430	-	-	5,000	-	4,559,430
Government grants and contracts	6,666,292	-	-	1,104,076	-	7,770,368
Contributions of nonfinancial assets	1,051,422	-	-	-	-	1,051,422
Thrift store sales	1,051,423	-	-	-	-	1,051,423
Investment return	388,720	-	-	-	-	388,720
Other income	39,390	-	-	-	-	39,390
Total operating support and revenue	14,107,968	-	-	1,105,269	-	15,213,237
Operating expenses:						
Program services:						
Domestic Violence	6,580,414	326,462	3,791	1,007,000	-	7,917,667
Thrift Store	1,456,296	-	-	-	-	1,456,296
Supporting services:						
General and administrative	1,338,655	-	-	-	-	1,338,655
Development	322,176	-	-	10,024	-	332,200
Total expenses	9,697,541	326,462	3,791	1,017,024	-	11,044,818
Other changes:						
Equity in earnings of subsidiary	(242,008)	-	-	-	242,008	-
Change in net assets	4,168,419	(326,462)	(3,791)	88,245	242,008	4,168,419
Net assets, beginning of year	22,116,039	9,494,163	505,826	-	(9,999,989)	22,116,039
Net assets, end of year	\$ 26,284,458	9,167,701	502,035	88,245	(9,757,981)	26,284,458

**Independent Auditors' Report on Internal Control Over Financial Reporting and on
Compliance and Other Matters Based on an Audit of Consolidated Financial Statements
Performed in Accordance with Government Auditing Standards**

To the Board of Directors of
Community Action Stops Abuse, Inc. and Subsidiaries:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the consolidated financial statements of Community Action Stops Abuse, Inc. and Subsidiaries (the "Organization"), which comprise the consolidated statement of financial position as of June 30, 2024, the related consolidated statements of activities, functional expenses, and cash flows for the year then ended and the related notes to the consolidated financial statements, and have issued our report thereon dated March 26, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the consolidated financial statements, we considered the Organization's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the consolidated financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's consolidated financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of the obtaining reasonable assurance about whether the Organization's consolidated financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants agreements, noncompliance with which could have a direct and material effect on the consolidated financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

CBIZ CPAs P.C.

March 26, 2025
St. Petersburg, Florida



Independent Auditors' Report on Compliance for Each Major Federal Program and State Project and on Internal Control Over Compliance Required by the Uniform Guidance and Chapter 10.650, Rules of the State of Florida Audit General

To the Board of Directors of
Community Action Stops Abuse, Inc.:

Report on Compliance for Each Major Federal Program and State Project

Opinion on Each Major Federal Program and State Project

We have audited Community Action Stops Abuse, Inc. (the "Organization") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* and the requirements described in the *Florida Department of Financial Services' State Projects Compliance Supplement*, that could have a direct and material effect on each of the Organization's major federal programs and its major state project for the year ended June 30, 2024. The Organization's major federal programs and its major state project are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Organization complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs and its major state project.

Basis for Opinion on Each Major Federal Program and State Project

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America ("GAAS"); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance") and Chapter 10.650, *Rules of the State of Florida Auditor General* ("Chapter 10.650"). Our responsibilities under those standards, the Uniform Guidance, and Chapter 10.650 are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program and state project. Our audit does not provide a legal determination of the Organization's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the Organization's federal programs and state projects.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether to do with fraud or error, and express an opinion on the Organization's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance, and Chapter 10.650 will always detect a material noncompliance when it exists. The risk of not detecting a material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Organization's compliance with the requirements of each major program and state project as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance and Chapter 10.650, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Organization's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Organization's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and Chapter 10.650, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program or state project on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program or state project will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program or state project that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and Chapter 10.650. Accordingly, this report is not suitable for any other purpose.

CBIZ CPAs P.C.

March 26, 2025
St. Petersburg, Florida

COMMUNITY ACTION STOPS ABUSE, INC. AND SUBSIDIARIES

Schedule of Findings and Questioned Costs

For the Year Ended June 30, 2024

(A) Summary of Auditors' Results

1. The Auditors' report expresses an unmodified opinion on the consolidated financial statements of Community Action Stops Abuse, Inc. and Subsidiaries.
2. No significant deficiencies or material weaknesses relating to the audit of the consolidated financial statements were reported in the Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Consolidated Financial Statements Performed in Accordance with *Government Auditing Standards*.
3. No instances of noncompliance material to the consolidated financial statements of Community Action Stops Abuse, Inc. and Subsidiaries which would be required to be reported in accordance with *Government Auditing Standards*, were disclosed during the audit.
4. No significant deficiencies or material weaknesses relating to the audit of the major federal programs and state project are reported in the Independent Auditors' Report on Compliance for Each Major Federal Program and State Project and on Internal Control Over Compliance Required by the Uniform Guidance and Chapter 10.650, *Rules of the State of Florida Auditor General*.
5. The auditors' report on compliance for the major federal award program and state project for Community Action Stops Abuse, Inc. expresses an unmodified opinion.
6. Audit findings, if any, relative to the major federal award program and state project that are required to be reported in accordance with 2 CFR Section 200.516(a) are reported in Part C and Part D of this Schedule.

The programs tested as a major federal program and state project were:

Federal Program:

Crime Victim Assistance (AL No. 16.575)

Florida State Project:

Domestic Violence Program (CSFA No. 60.134)

7. The threshold for distinguishing Types A and B programs was \$750,000 for major federal programs and \$460,220 for major state projects.
8. Community Action Stops Abuse, Inc. was determined to be low-risk auditees.

(B) Findings - Audit of Consolidated Financial Statements

None.

(C) Findings and Questioned Costs - Major Federal Award Program

None.

COMMUNITY ACTION STOPS ABUSE, INC. AND SUBSIDIARIES

Schedule of Findings and Questioned Costs - Continued

(D) Findings and Questioned Costs - Major State Financial Assistance Project

None.

(E) Other Matters

A Summary Schedule of Prior Audit Findings is not required because there were no findings reported in the 2023 audit. Additionally, Community Action Stops Abuse, Inc. was not subject to audit requirements under Chapter 10.650 for the year ended June 30, 2023.



The Board of Directors
Community Action Stops Abuse, Inc. and Subsidiaries:

Report on Consolidated Financial Statements

We have audited the consolidated financial statements of Community Action Stops Abuse, Inc. and Subsidiaries (collectively, the “Organization” as of and for the year ended June 30, 2024, and have issued our report thereon dated March 26, 2025.

Auditors’ Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (“Uniform Guidance”) and Chapter 10.650, *Rules of the State of Florida Auditor General*.

Other Reports and Schedule

We have issued our Independent Auditors’ Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Consolidated Financial Statements Performed in Accordance with *Government Auditing Standards*, our Independent Auditors’ Report on Compliance for Each Major Federal Program and State Project and on Internal Control Over Compliance Required by the Uniform Guidance and Chapter 10.650, *Rules of the State of Florida Auditor General*, and the Schedule of Findings and Questioned Costs. Disclosures in those reports and schedule, which are dated March 26, 2025, should be considered in conjunction with this management letter.

Other Matter

Section 10.654(1)(e), *Rules of the State of Florida Auditor General*, requires that we address noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the consolidated financial statements or State Project amounts that is less than material, but which warrants the attention of those charged with governance. In connection with our audit, we did not identify any such findings.

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, and applicable management and is not intended to be and should not be used by anyone other than these specified parties.

CBIZ CPAs P.C.

March 26, 2025
St. Petersburg, Florida